Explanation of variances – pro forma

Name of smaller authority: Luttons Parish Council

County area (local councils and North Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	ion Required ?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**
1 Balances Brought Forward	8,428	11,305				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	5,250	5,775	525	10.00%	NO	
3 Total Other Receipts	1,613	777	-836	51.83%	YES	VAT refund in 18/19 £1,304; 19/20 refund £214 due to less VATable expenditure in previous year. Grant of £300 received19/20; none in 18/19
4 Staff Costs	1,573	2,113	540	34.33%	YES	Clerk employed for whole year in 2019/20 but only part year in 18/19
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	2,413	5,821	3,408	141.23%	YES	Expenditure in 19/20 included one off planned cost of £2,340 for ditch clearance and £1,206 for benches
7 Balances Carried Forward	11,305	9,923			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	11,305	9,923				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	6,599	6,234	-365	5.53%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)